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Basic Bookkeeping, Page 1 of 3 Bookkeeping deals with five major accounting categories: - Assets - Liabilities - Owner's Equity (Equity/Capital/ Net Worth) - Revenue - Expense Accounting is the bookkeeping processes that records financial transactions and creates records and statements concerning the assets, liabilities, and

Basic Accounting (Teach Yourself): Nishat Azmat, Andy ...

Accounting Period Concept. The life of a business unit is indefinite as per the going concern concept. To determine the profit or loss of a firm, and to ascertain its financial position, profit & loss accounts and balance sheets are prepared at regular intervals of time, usually at the end of each year.

Accounting Basics: Complete Guide: Michael A. Celender ...

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Accounting Basics, Part 1

Fundamentals of Accounting 1.05 BOOK KEEPING Book Keeping is a part of accounting and is concerned with recording financial transactions and events in the books of accounts following accounting concepts and principles.

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INTRODUCTION TO ACCOUNTING

Accounting Basics: Workbook is the companion book of questions and exercises in the Accounting Basics series (Volume 2 in the series). Although it is written as a companion to the Study Guide (Volume 1), this workbook easily stands on its own and can be used as part of or as a supplement to any basic accounting course.

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Basic Accounting Book By Lopez

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Basic Accounting Principles Business Environment 60 5 BASIC ACCOUNTING PRINCIPLES 5.0 INTRODUCTION We have studied economic activities which have been converted into business activities. In business activity a lot of “give & take” exist which is known as transaction. Transaction involves transfer of money or money’s worth. Thus exchange ...

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