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An open economy is a type of economy where the domestic community and out have trade in products. Trade can take the form of managerial exchange, technology transfers, and all kinds of

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Question ECON 434: International Finance and Open Economy Macro
Instructor: Konstantin Styrin Problem set 1 due 13 February 2014 in class I. The FX Market 1. Suppose quotes for the dollareuro exchange rate, $E_{\$/\text{A}}$, are as follows: in New York, C \$1.50 per euro; and in Tokyo, \$1.55 per [...]

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Description Principles of International Finance and Open Economy Macroeconomics: Theories, Applications, and Policies presents a macroeconomic framework for understanding and analyzing the global economy from the perspectives of emerging economies and developing countries.