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### Engineering economics - Wikipedia

10 Principles of Engineering 10 Principles of Engineering Economic Analysis Economic Analysis 1. Compare investment alternatives over a common period of time (this is called the planning horizon ). 2. Risks and returns tend to be positively correlated. 3. Past costs are irrelevant in engineering economic analyses, unless they impact future costs.

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### Principles of Engineering Economics | Career Trend

Engineering economics. As a discipline, it is focused on the branch of economics known as microeconomics in that it studies the behavior of individuals and firms in making decisions regarding the allocation of limited resources. Thus, it focuses on the decision making process, its context and environment.

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