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The overlapping generations (OLG) model is one of the dominating frameworks of analysis in the study of macroeconomic dynamics and economic growth.In contrast, to the Ramsey–Cass–Koopmans neoclassical growth model in which individuals are infinitely-lived, in the OLG model individuals live a finite length of time, long enough to overlap with at least one period of another agent's life.

Unit 3 Macroeconomics Multiple Choice

Readings: 1.1 Foundations of Government Reading 1.2 Foundations of Government Reading 1.3 Foundations of Government Reading Book Project: Foundations of Government

Unit 1: Foundations of American Government

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